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Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF FINANCE

(Department of Revenue and Insurance)

NOTIFICATION

CUSTOMS

New Delhi, the 14th June, 1966

G.S.R. 956.—In exercise of the powers conferred by section 156 of the Customs Act, 1962 (52 of 1962), and of all other powers enabling it in that behalf, the Central Government hereby makes the following rules, namely:—

1. (1) These rules may be called the Duty of Customs (Deferment of payment) Rules, 1966.

(2) They shall come into force at once.

2. If the Collector of Customs, having regard to the circumstances of a case, is satisfied that duty of customs in respect of any goods on their importation or clearance for exportation should not be demanded immediately, he may, by an order in writing, permit the payment of the duty within such time and in such instalments and subject to such terms and conditions (including the terms relating to the date of payment of the first instalment thereof), as may be specified by the Collector:

Provided that the importer or, as the case may be, the exporter, executes a bond for the due fulfillment of the terms and conditions specified in the order.

[No. 124/F. No. Bud(Cus)/2/66.]

S. K. BHATTACHARJEE, Jt. Secy.

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